



Fédération Internationale de Médecine Manuelle - Internationale Gesellschaft für Manuelle Medizin - International Federation for Manual/Musculoskeletal Medicine

Treasurer

Dr Simon Vulfsons,
President, FIMM

FIMM Financial Report - 2017

I'm proud to present this report on FIMM's financial activity in 2017. The year 2016 was a turning point, and 2017 represents FIMM's stability, both financially and I think also professionally. This has been enabled by careful planning and execution.

In 2016 FIMM's income beyond the dues of the national societies was from the organization of the conference in Varna, that created almost €3,000 income. We did not manage to repeat this in the superb meeting at Utrecht. Even though FIMM is a not-for-profit organization, creating income is important for supporting FIMM's professional activities (promoting knowledge and practice of MMM between the participants).

In 2017, FIMM profited from giving the rights to publish one of its documents in Korea. I state this as a reminder that FIMM has an incredible amount of knowledge and experience that has value, and if FIMM wants to progress, it will have to invest time, thought and possibly capital in realizing this value.

The next pages contain the detailed financial report.

Aharon Finestone, MD, MHA
Treasurer, FIMM
Associate Professor of Orthopaedics
Foot & Ankle Unit, Orthopaedics
Assaf HaRofeh Medical Center
Zerrifin, Israel

POB 1424, Reut 71799
Email: asff@inter.net.il
Phone: +972 (0) 50-5390689
Fax: +972 (0) 8-9266716

Auditors:
Dr. Peter Stæhr, Denmark
Prof. Todor Toderoff, Bulgaria



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FIMM - Summary of Fiscal Activity - 2017

Assets, 1/1/2017:

UBS:	€	24,126.16	
PayPal:	€	1,955.75	
cash:	€	1,714.68	
creditors:	€	-7,801.59	

Total circulating capital: € 19,995.00

debtors: € 4,212.25

Capital including debtors: € 24,207.25

Expenses:

Internet / web hosting expenses	€	-368.29	
Prague meeting, 2017:	€	-2,484.59	
Utecht meeting, 2017:	€	-8,048.33	
Banking expenses 2017:	€	-2,093.96	
Lawyer fees with Moniteur Belge	€	-968.00	
Lawyer fees with Moniteur Belge - transaction	€	-17.68	
Total expenses:	€	-13,980.85	

Income:

National Society fees- total	€	16,233.22	
Payment from Korea KSCMM for publishing rights	€	994.79	
Total income:	€	17,228.01	

Total balance:

€ 23,242.16

Total profit: € 3,082.16

Assets, 31/12/2017:

UBS:	€	20,640.73	
Cash:	€	2,601.43	
PayPal:	€	-	

Total circulating capital: € 23,242.16

Creditors: € -165.00

Total Value: € 23,077.16

Debtors: € 4,765.08

Capital including debtors: € 27,842.24

Balance less assets: € -0.00



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Bank transactions - 2017

30-12-16	Banking expenses	€ -494.95	€ 24,126.16
16-01-17	Internet / web hosting expenses	€ -368.29	€ 23,757.87
16-01-17	Down payment for Prague Hotel 2017	€ -1,088.00	€ 22,669.87
31-01-17	Balance	€ -	€ 22,669.87
02-03-17	Refund Kuchera Copenhagen 2015	€ -2,390.23	€ 20,279.64
08-03-17	Refund Kuchera Prague 2016	€ -2,374.85	€ 17,904.79
13-03-17	Refund Kuchera Varna 2016	€ -1,795.14	€ 16,109.65
13-03-17	Refund Finestone & Vulfsons, Prague 2016	€ -654.55	€ 15,455.10
15-03-17	Refund MH Gauchat, Varna 2016	€ -586.82	€ 14,868.28
31-03-17	Banking expenses	€ -522.52	€ 14,345.76
07-06-17	Payment Bulgaria National Society fee 2017	€ 234.37	€ 14,580.13
30-06-17	Banking expenses	€ -484.38	€ 14,095.75
10-07-17	Refund Kuchera Prague 2017	€ -1,396.59	€ 12,699.16
31-07-17	Banking expenses	€ -4.47	€ 12,694.69
14-08-17	Spain NS 2017	€ 471.00	€ 13,165.69
28-08-17	KSCMM Korea NS 2017	€ 1,194.70	€ 14,360.39
29-08-17	NOVOMG - Netherland 2017	€ 410.00	€ 14,770.39
30-08-17	DGMM - Germany 2017	€ 1,200.00	€ 15,970.39
31-08-17	Balance	€ -	€ 15,970.39
05-09-17	Suomen Manuaalisen - Finland 2017	€ 779.00	€ 16,749.39
05-09-17	AAO - USA 2017	€ 1,789.70	€ 18,539.09
06-09-17	DSMM - Denmark 2017	€ 1,200.00	€ 19,739.09
07-09-17	ISMM - Israel 2017	€ 321.71	€ 20,060.80
08-09-17	AKA Japan 2017	€ 1,412.00	€ 21,472.80
14-09-17	SIMFER, Italy, 2016, 2017	€ 1,539.74	€ 23,012.54
15-09-17	Czech Rep 2017	€ 1,350.00	€ 24,362.54
18-09-17	France SOFMMOO annual 2017	€ 1,200.00	€ 25,562.54
18-09-17	Switzerland SAMM annual 2017	€ 1,200.00	€ 26,762.54
18-09-17	Refund Kuchera Utrecht	€ -1,345.14	€ 25,417.40
20-09-17	Refund Finestone Utrecht	€ -309.05	€ 25,108.35
20-09-17	Refund Vufsons Utrecht	€ -1,073.57	€ 24,034.78
20-09-17	Hotel Utrecht - Payment to VISA	€ -2,902.71	€ 21,132.07
22-09-17	Cash revenue from Utrecht meeting	€ 3,000.00	€ 24,132.07
25-05-17	Reimbursement Todor Todoroff Utrecht 2017	€ -552.36	€ 23,579.71
30-09-17	Banking expenses	€ -476.06	€ 23,103.65
09-10-17	Credit card fee	€ -75.00	€ 23,028.65
10-10-17	Lawyer fees with Moniteur Belge	€ -968.00	€ 22,060.65
10-10-17	Lawyer fees with Moniteur Belge - transaction	€ -17.68	€ 22,042.97
23-10-17	Payment from Korea KSCMM for publishing rights	€ 994.79	€ 23,037.76
31-10-17	Banking expenses	€ -4.38	€ 23,033.38
31-10-17	Payment to NVAMG for GA & ExB, Utrecht	€ -1,865.50	€ 21,167.88
07-11-17	Credit card fee	€ -75.00	€ 21,092.88
30-11-17		€ -	€ 21,092.88
29-12-17	Banking expenses	€ -452.15	€ 20,640.73
02-03-18	Prague_2018_ExB_hotel	€ -2,837.24	€ 17,803.49



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Society Members Annual Payments - 2017

	debt:	basic 2017:	due 2017:	paid 2017	date paid 2017	owing	owing after rounding
BSMM Bulgaria	€ -76.63	€ 268.00	€ 344.63	€ 234.37	07-06-17	€ -110.26	€ -110.26
CAOM Canada		€ 320.50	€ 320.50	€ 320.00	15-09-17	€ -0.50	€ -
Czech Republic		€ 1,185.00	€ 1,185.00	€ 1,350.00	15-09-17	€ 165.00	€ 165.00
DSMM Denmark		€ 1,200.00	€ 1,200.00	€ 1,200.00	06-09-17	€ -	€ -
Estonia		€ -		€ -		€ -	€ -
SMLY Finland		€ 789.50	€ 789.50	€ 779.00	05-09-17	€ -10.50	€ -
SOFMMOO France		€ 1,200.00	€ 1,200.00	€ 1,200.00	18-09-17	€ -	€ -
DGMM Germany		€ 1,200.00	€ 1,200.00	€ 1,200.00	30-08-17	€ -	€ -
HKIMM Hong Kong	€ -583.00	€ 397.50	€ 980.50	€ 980.50	15-09-17	€ -	€ -
Hungary		€ -		€ -		€ -	€ -
ISMM Israel		€ 362.50	€ 362.50	€ 321.71	07-09-17	€ -40.79	€ -40.79
SIMFER Italy	€ -815.00	€ 730.00	€ 1,545.00	€ 1,539.74	14-09-17	€ -5.26	€ -
Japan	€ -212.00	€ 1,200.00	€ 1,412.00	€ 1,412.00	08-09-17	€ -	€ -
Kazakhstan		€ 317.00	€ 317.00	€ 317.00	15-09-17	€ -	€ -
KSCMM Korea		€ 1,200.00	€ 1,200.00	€ 1,194.70	28-08-17	€ -5.30	€ -
NVAMG Netherlands	€ -56.00	€ 653.00	€ 709.00	€ 410.00	29-08-17	€ -299.00	€ -299.00
NZAMM New Zealand							€ -
Poland		€ -		€ -		€ -	€ -
Russian League		€ 1,200.00	€ 1,200.00	€ -		€ -1,200.00	€ -1,200.00
Slovakia	€ -731.00	€ 656.50	€ 1,387.50	€ -		€ -1,387.50	€ -1,387.50
SEMOOYM Spain		€ 471.00	€ 471.00	€ 471.00	14-08-17	€ -	€ -
SÄMM Switzerland		€ 1,200.00	€ 1,200.00	€ 1,200.00	18-09-17	€ -	€ -
Turkey		€ 313.50	€ 313.50	€ 313.50	15-09-17	€ -	€ -
AAO USA	€ -596.57	€ 1,200.00	€ 1,796.57	€ 1,789.70	06-09-17	€ -6.87	€ -
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	€ -2,473.63	€ 14,864.00	€ 17,337.63	€ 16,233.22		€ -2,894.11	€ -2,872.55

Due to reorganization of the Russian League NS, and considerable reduction in their effective membership, they fell back on payment in 2017.

This was presented to the ExB in Prague, 27/4/2018 and it was agreed on splitting the payment of €1,200 over 2018 & 2019 and the 2018 fee would be €610 according to the new effective membership.



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Invoices – 2017

84	08-10-16	HKIMM Hong Kong	annual fees 2016	€	572.00	
85	26-08-17	KSCMM - Korea	Annual Fee	€	1,200.00	
86	29-08-17	DSMM - Denmark	Annual Fee	€	1,200.00	
87	29-08-17	AAOM - USA	Annual Fee	€	1,976.57	
88	29-08-17	DGMM - Germany	Annual Fee	€	1,200.00	
89	30-08-17	SMLY - Finland	Annual Fee	€	779.00	
90	07-09-17	ISMM - Israel	Annual Fee	€	362.50	€ 321.71
91	07-09-17	HKIMM - Hong Kong 2016-7	Annual Fee	€	980.50	
92	15-09-17	Turkish NS	Annual Fee	€	313.50	
93	15-09-17	SOFMMOO - France	Annual Fee	€	1,200.00	
94	15-09-17	CAOM - Canada	Annual Fee	€	320.00	
95	15-09-17	Kazakhstan NS	Annual Fee	€	317.00	
96	15-09-17	SIFMER - Italy 2016-7	Annual Fee	€	1,545.00	€ 1,539.00
97	27-04-18	Russian League 2018	Annual Fee	€	610.00	€1,200 debt of 2017 to be split over 2018-2019



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Creditors & debtors - 1/1/2017

Creditors 1/1/2017

incurred:

05-09-15	Refund Kuchera Copenhagen 2015
09-04-16	Refund Kuchera Prague 2016
19-09-16	Refund Kuchera Varna 2016
09-04-16	Refund Finestone & Vulfsons, Prague 2016
19-09-16	Refund Gauchat Varna 2016

€	-2,390.23
€	-2,374.85
€	-1,795.14
€	-654.55
€	-586.82

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€	-7,801.59
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paid:

02-03-17	including retransfer expenses
08-03-17	including retransfer expenses
13-03-17	
13-03-17	
15-03-17	

Debtors 1/1/2017

2016	Bulgaria	€	76.63
2016	Finland	€	168.00
2016	Hong Kong	€	571.00
2016	Italy	€	815.00
2016	Japan	€	212.00
2016	Netherlands	€	56.00
2016	Slovakia	€	731.00
2016	USA	€	596.57

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National society debtors:	€	3,226.20
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IAMMM (banking expenses)	€	986.05
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Total Debtors:	€	4,212.25
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Total creditors + debtors:	€	-3,589.34
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Creditors & debtors 31/12/2017

incurred:

15-09-17 Czech Republic

€ -165.00

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€ -165.00

Debtors 31/12/2017

2017 Bulgaria € 110.26

2017 Slovakia € 1,387.50

2017 Russian League € 1,200.00

2017 NVAMG Netherlands € 299.00

2017 Israel € 40.79

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National society debtors: € 3,037.55

IAMMM (banking expenses) € 1,727.53

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€ 4,765.08

Cash transactions - 2017

total cash 1/1/2017:

€
1,714.68

Income from National Societies:

15-09-17 CAOM Canada € 320.00

15-09-17 HKIMM Hong Kong € 980.50

15-09-17 Kazakhstan € 317.00

15-09-17 Turkey € 313.50

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€
1,931.00

13-07-17 transfer from PayPal € 1,955.75

22-09-17 deposited in UBS by Marc Rozenblat € -3,000.00

=====

€ -
1,044.25

=====

total cash 31/12/2017:

€
2,601.43

PayPal transactions - 2017

Only transferring the balance to cash, see above.



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Prague ExB & EdB meeting: 7-8/4/2017

16-01-17	Down payment for Prague Hotel 2017	€	-1,088.00	
10-07-17	Refund Kuchera Prague 2017	€	-1,396.59	
	Other participants came with outside sponsorship			€ -2,484.59

Utrecht ExB & GA: 14-18/9/2017

18-09-17	Refund Kuchera Utrecht	€	-1,345.14	
20-09-17	Refund Finestone Utrecht	€	-309.05	
20-09-17	Refund Vufsons Utrecht	€	-1,073.57	
20-09-17	Hotel Utrecht - Payment to VISA	€	-2,902.71	
22-09-17	Cash revenue from Utrecht meeting	€	-	
25-05-17	Reimbursement Todor Todoroff Utrecht 2017	€	-552.36	
31-10-17	Payment to NVAMG for GA & ExB, Utrecht	€	-1,865.50	
				€ -8,048.33